

Public Consultation on the modification of Resolution nº 3/2012

CADE launched public consultation for a modification in the text of Resolution n. 3/2012, which establishes the list of branches of business activities for the purposes of the imposition of fines for those incurring in violations to the economic order, pursuant article 37 of Law 12.529.

The public consultation refers to the inclusion of an article determining that CADE might adapt the dimension of the branch of business activities listed to the specificities of the violation, whenever such division seems clearly unproportioned to the markets aimed by the anticompetitive conduct.

The Public Consultation was launched on October, 18 and comments may be submitted to CADE up to November, 1st.

The competition team of Mattos Engelberg Advogados is available to provide additional information about this Public Consultation or Resolution n. 3/2012.